HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Hong Kong Equity

Report as at 18/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Hong Kong Equity
Replication Mode	Physical replication
ISIN Code	LU0164880469
Total net assets (AuM)	170,695,267
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/06/2025	
Currently on loan in USD (base currency)	5,281,785.03
Current percentage on loan (in % of the fund AuM)	3.09%
Collateral value (cash and securities) in USD (base currency)	5,597,076.24
Collateral value (cash and securities) in % of loan	106%

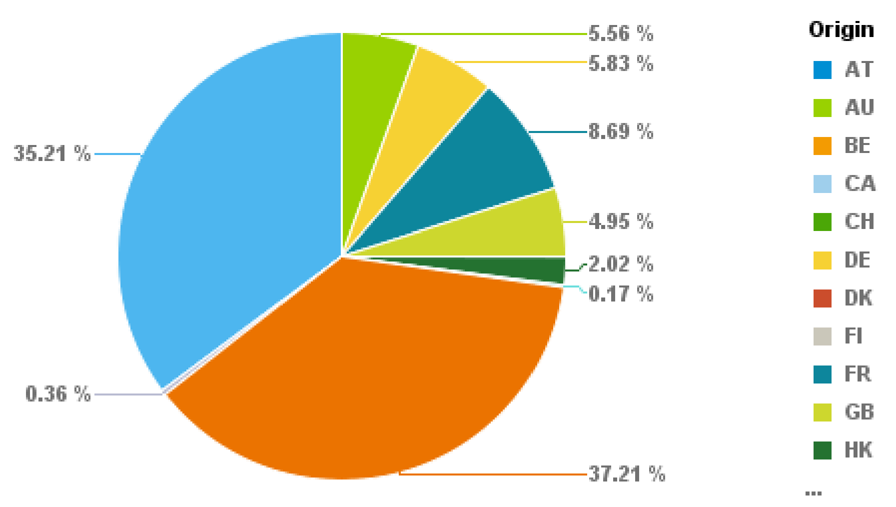
Securities lending statistics	
12-month average on loan in USD (base currency)	5,296,008.28
12-month average on loan as a % of the fund AuM	3.59%
12-month maximum on loan in USD	16,528,839.22
12-month maximum on loan as a % of the fund AuM	11.07%
Gross Return for the fund over the last 12 months in (base currency fund)	27,574.13
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0187%

Collateral data - as at 18/06/2025

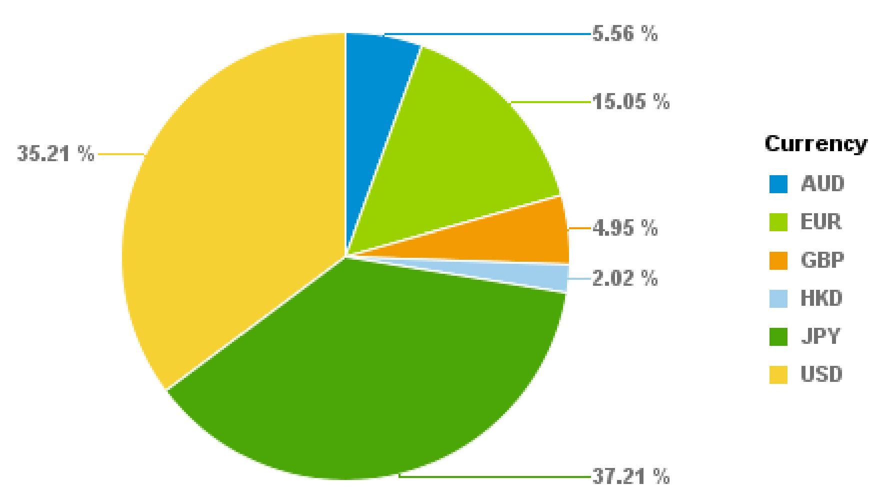
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000APA1	APA UNIT APA	COM	AU	AUD	AAA	477,763.19	310,994.30	5.56%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	614,372.24	614,372.24	10.98%
DE0001108785	DEGV PO STR 08/15/25 GERMANY	GOV	DE	EUR	AAA	38,408.69	44,273.61	0.79%
DE0005810055	DEUTSCHE BOERSE ODSH DEUTSCHE BOERSE	COM	DE	EUR	AAA	537.99	620.14	0.01%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	168,370.35	194,080.13	3.47%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	31,239.42	36,009.61	0.64%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	25,333.19	29,201.51	0.52%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	19,236.47	22,173.84	0.40%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	138,558.84	187,227.63	3.35%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	25,336.57	29,205.40	0.52%

Collateral data - as at 18/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	167,918.14	193,558.87	3.46%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	167,234.10	192,770.38	3.44%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	36,075.99	41,584.72	0.74%
FR001400AJ45	MICHELIN ODSH MICHELIN	COM	FR	EUR	AA2	25,317.79	29,183.76	0.52%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	45,384.71	61,326.09	1.10%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	21,038.01	28,427.61	0.51%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		8,296.72	9,563.61	0.17%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	22,147,074.76	152,538.56	2.73%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	8,681,052.18	59,790.97	1.07%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	89,470,399.51	616,229.73	11.01%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	3,878,399.37	26,712.58	0.48%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	89,374,999.17	615,572.65	11.00%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	88,805,999.04	611,653.65	10.93%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		888,511.74	113,189.01	2.02%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	17,604.02	20,292.11	0.36%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	29,166.74	29,166.74	0.52%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	478.03	478.03	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	28,679.88	28,679.88	0.51%
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	615,311.63	615,311.63	10.99%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	17,867.67	17,867.67	0.32%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	583,594.35	583,594.35	10.43%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	62,894.43	62,894.43	1.12%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	18,530.79	18,530.79	0.33%
						Total:	**5,597,076.24**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	661,912.15
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	400,827.85
3	UBS AG	252,545.92
4	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	204,966.23